

# House File 275 - Introduced

HOUSE FILE \_\_\_\_\_  
BY QUIRK

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to provision of an individual income tax  
2 deduction for health care providers who participate in the  
3 voluntary physician provider program, and including a  
4 retroactive applicability date provision.  
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
6 TLSB 1722HH 82  
7 pf/gg/14

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1 1 Section 1. Section 422.7, Code 2007, is amended by adding  
1 2 the following new subsection:  
1 3 NEW SUBSECTION. 50. If the taxpayer is a health care  
1 4 provider who participates in the volunteer health care  
1 5 provider program established pursuant to section 135.24,  
1 6 subtract one hundred percent of the difference between the  
1 7 federal Medicare reimbursement rate for the health care  
1 8 service provided and the amount of reimbursement actually  
1 9 received by the health care provider.  
1 10 Sec. 2. APPLICABILITY. This Act applies retroactively to  
1 11 January 1, 2007, for tax years beginning on or after that  
1 12 date.

1 13 EXPLANATION  
1 14 This bill allows that in computing net income, an  
1 15 individual taxpayer who is a health care provider  
1 16 participating in the volunteer health care provider program  
1 17 may subtract 100 percent of the difference between the federal  
1 18 Medicare reimbursement rate for the health care service  
1 19 provided and the amount of reimbursement actually received by  
1 20 the health care provider.  
1 21 The bill applies retroactively to January 1, 2007, for tax  
1 22 years beginning on or after that date.  
1 23 LSB 1722HH 82  
1 24 pf:sc/gg/14